Route 1, Box 2811, Marietta, S.C.
MORTGAGE OF REAL ESTATE Prepared By Timporty H. Farr, Attorney at Law, 210 West Stone Ave., Greenville, S. C. 29609

III. 7 PAGE 61 8390X 1403 PAGE 41 COUNTY OF GREENVILLE TO ALL WHOM THESE PRESENTS MAY CONCERN. · William M. Morse and Jo Ann W. Morse Could (hereinalter referred to as Mortgagor) is well and truly indebted unto (hereinaster reserved to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms corponated herein by reserved, in the sum of Sixty Thousand Dollars (\$60,000.00

July 1, 1977 at the rate of eight (8) per centum per annum, to be paid: in six equal with interest thereon from annual installments of Ten Thousand Dollars (\$10,000.00) plus interest on the unpaid balance, the first payment being due July 1, 1978 and each year thereafter until paid in full.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advinced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and NUIV, KNUIV ALL MEN, Inst the mortgagor, in consideration of the aloresaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances mide to or for his account by the Mortgagore, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagore at and before the scaling and delivery of these presents, the receipt whereof is hereby authowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or bereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Cleveland Township, being the 177.7 acre tract as shown on a plat entitled "Property of William M. Morse" as prepared by W. R. Williams,. Jr., a surveyor, dated June 30, 1977, as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 6C , and having, accord-, Page ing to said plat, the following metes and bounds, to wit:

BEGINNING at a stone being 1,042.2 feet, more or less, from an iron pin in Watson Mountain Road; thence N. 50-27 E. 838.5 feet to a post oak; thence N. 51-03 E. 2,921.1 feet to an iron pin: thence N. 50-12 E. 288.8 feet to an iron pin: thence S. 15-27 E.